

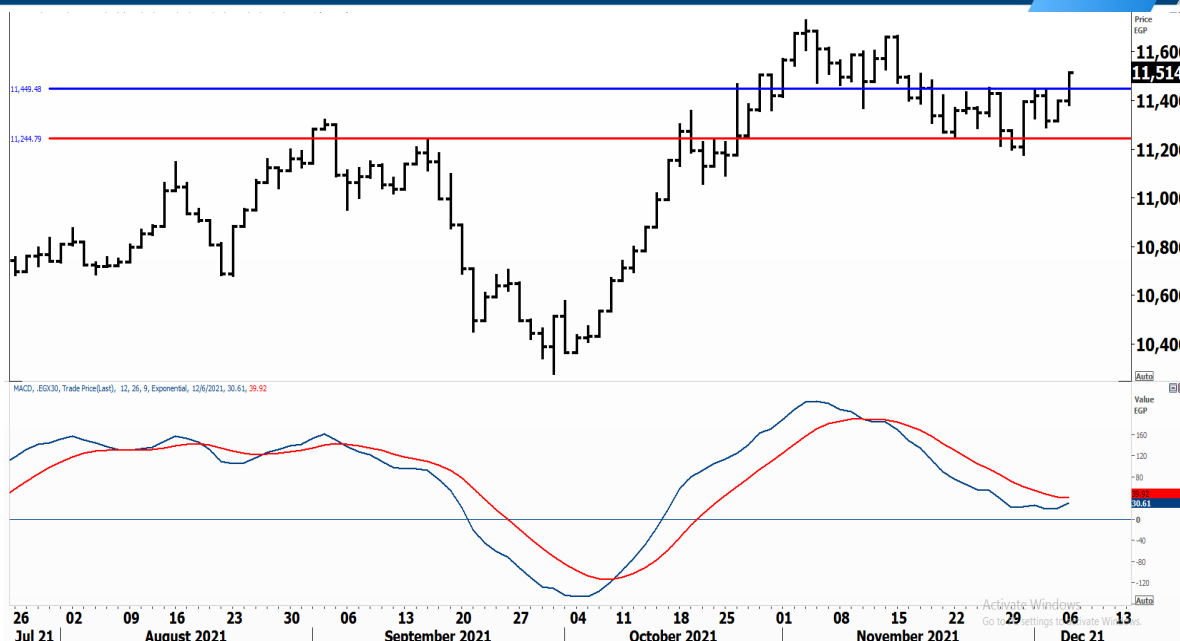


PIONEERSECURITIES

# TECH TO THE POINT

7-Dec- 2021

This report must be read with the disclaimer  
on the last page



Price EGP	Last	11,514.87
	High Today	11,514.87
	Low Today	11,385.81
	Volume	M 185.774
	First Support	11,200
	Second Support	11,000
	First Resistance	11,700
	Second Resistance	12,000
	Stop Loss	11,200

#### HISTORICAL RETURN %

1 WEEK	2.70%
1 MONTH	-0.84%
1 QUARTER	4.07%
1 YEAR	4.44%
YTD	6.17%

### Analysis

The EGX 30 index broke the 11,450 level to the upside, closing at 11,500. As we mentioned before, the 11,700 level is our next target, which is a major resistance to watch.

Those who want to enter from a longer-term perspective can wait for a confirmed breakout above 11,700. Such a breakout will be considered bullish for the market as blue chips will begin to witness stronger performance.

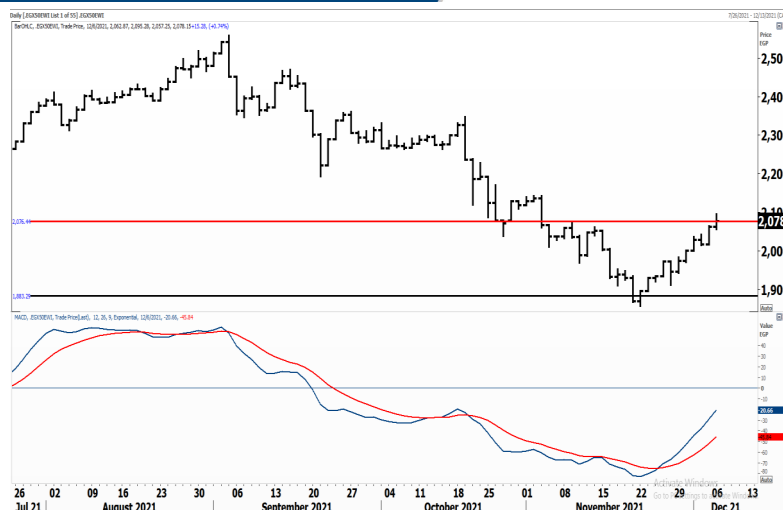
It is worth mentioning that many stocks in the EGX 30 index began to outperform CIB which is good news.

## Egyptian Equal Caps Index .EGX 50



### Analysis

The 2,100 resistance level is being challenged by the market and if this level is broken upwards, we will probably witness a significant rise in the overall market.

Our main concern was the weak market breadth; watching more stocks rising along with the market rise is considered positive and should lead to a more significant market rise.



### Resistance

- HELI**  Continued its strong rise and closed at its limit up after breaking above 6. Heli is strong and is currently outperforming. The 7.5-7.6 is the current peak that appears on the monthly chart. If this peak is broken upwards, our target will be set around 9.
- ETEL**  Still needs to confirm the 15 breakout before entering aggressively. We like ETEL and are expecting it to witness a significant rise in the near future. If this breakout is confirmed, we will probably see a strong rise to come.




### Support

No stocks broke their support yesterday

## Testing

### Support

### Resistance

- CIEB**  The stock is one of the strong performers and was able to close above the 29.5-30 area. If the breakout above 30 is confirmed, our target will be set around 40, which is an important resistance to watch.
- PHDC**  Needs to break above 1.9 clearly to reach its next target that lies around 2.05. PHDC looks good, especially after it broke the 1.85 to the upside. Those who want to buy at current prices can do so with a stop below 1.82.
- MNHD**  A breakout above 2.68 will trigger a new entry signal with a target at 3. Those who want to step in can buy at the breakout.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

#### Yesterday's T+0/T+1 Trades

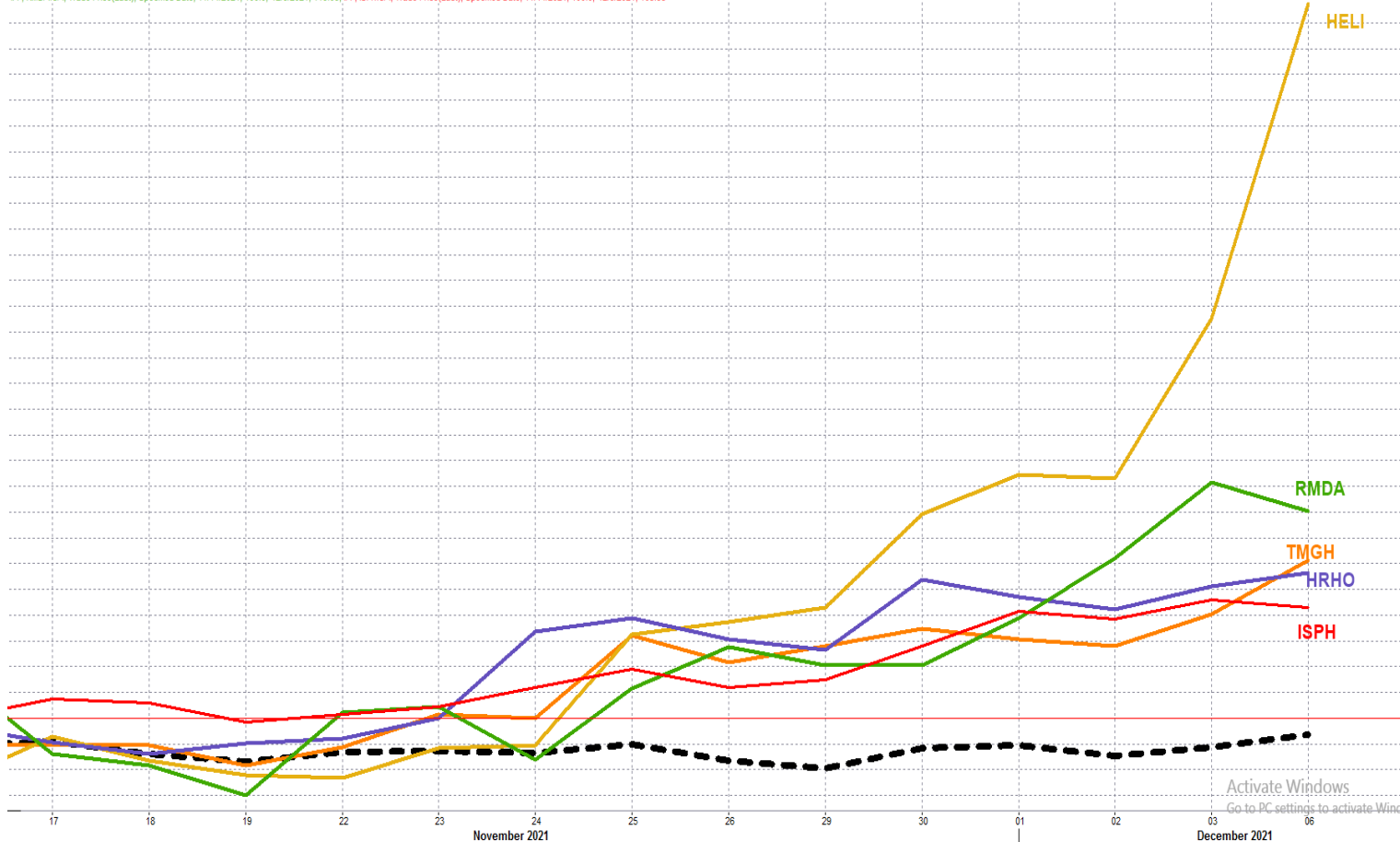


Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
CCAP.CA						T+1
OIH.CA	★					
SVCE.CA						T+1
SUGR.CA						T+1
EFIC.CA						T+1

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks

PP, RMDA.CA, Trade Price(Last), Specified Date, 11/14/2021, 100.0, 12/6/2021, 116.06, PP, ISPH.CA, Trade Price(Last), Specified Date, 11/14/2021, 100.0, 12/6/2021, 108.58



Symbol	S. Description	Last	Support 1	Support 2	Resistance1	Resistance 2	Trend	Recommendation	Stop Loss/Re-Entry
COMI.CA	COM INTL BK/d	51.27	50.5	49	52.5	54.2	↔	Hold	49
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	11.98	12*	11.55	13.25	14	↔	Hold	14
EAST.CA	EASTERN CO/d	11.32	11	10.75	11.45	11.7	↑	Hold	10.75
EKHO.CA	EGYPT KUWAIT H/d	1.36	\$1.34	\$1.30	\$1.38	\$1.43	↔	Hold	\$1.43
TMGH.CA	TALAT MOSTAFA/d	8.6	8.43	8	8.85	9.25	↑	Hold	8
ABUK.CA	ABU QIR FERTILIZERS /d	18.79	18.4	18	19.5	20.5	↔	Hold	18
HRHO.CA	EFG HERMES HOL/d	14.60	14.2	13.6	14.6	15.3	↑	Hold	13.6
SWDY.CA	ELSWEDY ELECTR/d	8.70	8.3	8	9	9.5	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	15.1	14.6	14	15.35	16.3	↔	Hold	14
CLHO.CA	CLEOPATRA HOSPITAL	4.57	4.45	4.15	4.9	5.2	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	95.80	91.3	87	95*	105	↔	Hold	95*
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	14.27	14	13.6	14.6	15.11	↑	Hold	13.6
ISPH.CA	IBNSINA PHARMA/d	3.70	3.55	3.4	3.7	3.85	↑	Hold	3.4
MNHD.CA	NASR CITY HOUS/d	2.63	2.55	2.45	2.68	2.77	↔	Hold	2.45
SKPC.CA	SIDI KERIR PET/d	6.92	6.45	6.33	7.2	7.7	↔	Hold	7.2
CIEB.CA	CREDIT AGRICOL/d	30.61	29.8	29.2	31.55	32.2	↑	Hold	29.2
PHDC.CA	PALM HILL DEV /d	1.911	1.85	1.76	1.94	2.01	↑	Hold	1.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.45	3.33	3.15	3.8	4	↓	Hold	3.8
ESRS.CA	EZZ STEEL/d	13.59	13.2	12.2	13.8	14.3	↔	Hold	12.2
ORWE.CA	ORIENTAL WEAVERS /d	8.45	8.25	8	8.75	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	6.74	6.3	6	6.9	7.2	↑	Hold	6
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.44	6.25	5.95	6.5	6.9	↔	Hold	5.95
AUTO.CA	AUTO GHABBOUR /d	4.36	4.2	4.05	4.47	4.65	↔	Hold	4.05
SPMD.CA	SPEED MEDICAL	1.780	1.75	1.66	1.9	2	↔	Hold	2
CCAP.CA	CITADEL CAPITA/d	1.175	1.17	1.11	1.24	1.3	↔	Hold	1.11
ORHD.CA	ORASCOM EGYPT/d	5.80	5.35	5.2	5.9	6.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.46	2.35	2.24	2.62	3.01	↔	Hold	2.35
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.530	2.4	2.25	2.62	2.83	↑	Hold	2.25
EGTS.CA	EGYPTIAN RESORTS CO	1.452	1.34	1.25	1.482	1.57	↔	Hold	1.482

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.